

2013 Property Tax Rates in City of Leander

This notice concerns 2013 property tax rates for City of Leander. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$7,522,005
Last year's debt taxes	\$4,046,408
Last year's total taxes	\$11,568,413
Last year's tax base	\$1,725,546,909
Last year's total tax rate	0.670420/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$11,497,630
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,732,620,282
= This year's effective tax rate	0.663597/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$7,436,912
÷ This year's adjusted tax base	\$1,732,620,282
= This year's effective operating rate	0.429229/\$100
× 1.08 = this year's maximum operating rate	0.463567/\$100
+ This year's debt rate	0.236500/\$100
= This year's rollback rate	0.700067/\$100

Statement of Increase/Decrease

If City of Leander adopts a 2013 tax rate equal to the effective tax rate of 0.663597 per \$100 of value, taxes would increase compared to 2012 taxes by \$665,070.

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund

	Balance
M&O Fund	6,915,000
I&S Fund	483,000

Schedule B: 2013 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes.

These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2005 GO Refunding	200,000	126,667	0	326,667
Series 2007 GO Refunding	650,000	25,725	0	675,725
Series 2009 GO Refunding	910,000	102,625	0	1,012,625
Series 2010 GO Refunding	265,000	814,900	0	1,079,900
Series 2012 GO Refunding	770,000	308,575	0	1,078,575
Series 2012A GO Refunding	0	521,225	0	521,225
Public Property Finance Contract 2013	78,750	9,960	0	88,710
Arbitrage Rebate Calculation Fees	0	0	15,000	15,000
Paying Agent Fees	0	0	2,500	2,500

Total required for 2013 debt service	\$4,800,927
- Amount (if any) paid from funds listed in Schedule A	\$422,567
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2013	\$4,378,360
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2013	\$0
= Total Debt Levy	\$4,378,360

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at
904 S. Main St., Georgetown, TX 78626.

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